



11 March 2016

**Erhvervsinvest acquires a majority stake in Fletco which is a leading and innovative manufacturer of carpets and carpet tiles to the professional market**

The company is headquartered in Bording and was founded in 1947. Since 1982 it has been owned and operated by the three brothers, Brian, Bent and Benny Jensen.

Fletco is an international company focused on woven carpets and carpet tiles for the professional market e.g. offices, stores and hotels. Approximately 90% of the revenue is exported primarily to Western Europe but also to South Korea, Japan and North America among others.

The company is known for its innovative products of high quality and leading designs. The company has won several design awards such as Red Dot Award, German Design Award and Iconic Award for their products developed with designers such as Sebastian Wrong and Philippe Starck.

Brian Jensen, Director in Fletco, says:

"We are looking forward to continue and accelerate the development and internationalisation of Fletco in co-operation with Erhvervsinvest. Erhvervsinvest can add some more risk taking and capabilities within internationalisation, which we believe are important prerequisites to leverage the full potential of Fletco."

CEO and Managing Partner of Erhvervsinvest, Thomas Marstrand, says:

"Fletco is a good and well-run company with an international profile that has experienced high growth rates within the professional segment during the recent years. The company has a substantial potential for further value creation through both organic growth and through acquisitions. We look forward to contribute to the company's development based on the strong foundation which skilfully has been established by Fletco's management and employees"

Fletco's profit has increased substantially during 2016 and further growth within revenue and profit is expected for 2016.

**Erhvervsinvest** owns the majority of shares in:

**Epoke A/S** (epoke.dk)

A leading manufacturer of machinery and equipment for icy road avoidance.

**Tresu A/S** (tresu.dk)

Leading manufacturer of flexo printing machines for the packaging industry.

**Damolin A/S** (damolin.dk)

Leading mineral company with activities within cat litter, oil and chemicals, powder and granulate products for industrial purpose.

**Design Eyewear Group A/S** (prodesigndenmark.com)

Design Eyewear Group A/S is an international group, who is designing, developing and selling spectacle frames under its own brand.

**Scanbur A/S** (scanbur.eu)

Leading Nordic supplier of laboratory equipment.

**Gertsen & Olufsen A/S** (g-o.dk)

A leading manufacturer of products for the maritime and offshore industry

**PCH Engineering A/S** (pch-engineering.dk)

Development, production and sales of vibration monitors to rotating machinery e.g. wind turbines

**LogoPaint A/S** (logopaint.com)

LogoPaint is the global leading supplier of 3D CamCarpets (3D signage) for sporting events

**Samsø Syltefabrik A/S** (samsoesylytefabrik.dk)

Supplier of processed foods to catering and retail

**European Freezy Dry ApS** (europeanfreezedry.com)

Supplier of freeze dried products

**Erhvervsinvest** has earlier divested companies such as:

**Vikima Seed A/S** (vikima-seed.dk)

Denmark's leading producer of vegetable seeds.

**Transfers A/S** (handler.dk)

Leading manufacturer of vertical lifts and storage racks.

**Elite Gaming A/S** (elitegaming.dk)

The leading service company of profitable gaming machines in Denmark.

**Ellegaard A/S** (ellepot.dk)

Leading manufacturer of culture medium and machinery for the horticulture sector.

**Krøger A/S** (mk-guns.dk)

Market-leading manufacturer of caulking guns for the professional segment.

**Mejerigaarden A/S** (premieris.dk)

Denmark's largest producer of ice-cream with the brands Premier Is, Polar Is and Bravissimo.

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About Fletco – see more on [fletcocarpets.dk](http://fletcocarpets.dk)

About Erhvervsinvest –see more on [erhvervsinvest.dk](http://erhvervsinvest.dk)

*Erhvervsinvest invest in small and medium-sized Danish companies in relation to generational succession and change of ownership.*

*Investors in Erhvervsinvest include: Nykredit, AP Pension, Fagbevægelsens Erhvervsinvestering, Spar Nord Bank, PFA, CW Obel and Dansk Vækst Kapital.*