

Erhvervsinvest acquires a majority stake in Randers Reb International, a leading and innovative manufacturer of rope

Randers Reb has manufactured rope since 1840 and is today a modern company with an exhaustive understanding of all aspects of rope making. Since 2004, the company has been owned by John Staaling Eksport ApS and K. Laursen Holding A/S (50/50 pct. of the share capital).

"We are very pleased with Randers Reb's journey in the recent years and the commercial focus that the management team has had, strongly supported by dedicated employees in both Denmark and Lithuania. I am glad that I together with the management team have been able to develop Randers Reb to its current level. Randers Reb is a good company and we are happy to pass it on to Erhvervsinvest who we consider as an ideal future owner that can continue the growth going forward," says former Chairman of the Board of Directors, Jan List Christensen.

The products are sold to attractive niches including: fishing, playground and furniture, all over the world in more than 70 countries in Europe, North and South America and Asia-Pacific.

The company is headquartered in Randers, where 11 of the approx. 100 employees work and in Alytus in Lithuania where all production takes place and where the remaining employees are located.

The production was moved from Randers to Alytus in Lithuania in 2002. The manufacturing set-up in Lithuania is a significant contributor to the high margins together with the niche nature of the end-markets in the recent years.

"We are impressed by the development of Randers Reb. The company is a good example of a Danish company which succeeded with a production set-up in Eastern-Europe without complicating the flow from factory to end-user. Randers Reb is an attractive company with an international profile and strong financial performance in the recent years. We see a potential for further growth in the years to come and we look forward to develop the company further together with the management," says Managing Partner at Erhvervsinvest, Thomas Marstrand.

Randers Reb has experienced high growth in revenue and earnings since 2013, primarily driven by the Fishing and Playground segments.

"We are pleased to sell Randers Reb to Erhvervsinvest, which I consider as an ideal partner to support the company on its further journey," says former board member Mogens Freundlich Andersen.

About Erhvervsinvest

Erhvervsinvest invests in small and medium-sized Danish companies in conjunction with successions. The investors in Erhvervsinvest are amongst others: Nykredit, AP Pension, Spar Nord Bank, Fagbevægelsens Erhvervsinvestering, and CW Obel.

Read more at erhvervsinvest.dk

Further information

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Erhvervsinvest is currently majority shareholder in:**Epoke A/S** (epoke.dk)

A leading manufacturer of machinery and equipment for icy road avoidance

Design Eyewear Group A/S (prodesigndenmark.com)

Design Eyewear Group A/S is an international group, who is designing, developing and selling spectacle frames under its own brand

Scanbur A/S (scanbur.eu)

Leading Nordic supplier of laboratory equipment

Gertsen & Olufsen A/S (g-o.dk)

A leading manufacturer of products for the maritime and offshore industry

PCH Engineering A/S (pch-engineering.dk)

Development, production and sales of vibration monitors to rotating machinery e.g. wind turbines

Amayse A/S (amayse.com)

Amayse is the global leading supplier of 3D CamCarpets (3D signage) for sporting events

Samsø Syltefabrik A/S (samsoesyftefabrik.dk)

Supplier of processed foods to catering and retail

European Freezy Dry ApS (europeanfreezedry.com)

Supplier of freeze dried products

Fletco Carpets A/S (fletcocarpets.com)

Leading and innovative manufacturer of carpets and carpets tiles for the professional market

Gaming A/S (spillehallen.dk)

Develops and manufactures slot machines and online casino provider

Agrometer A/S (agrometer.dk)

Manufacturer of machines and equipment for handling and transporting liquids with special emphasis on slurry used in agriculture

Erhvervsinvest has earlier divested companies such as:**Vikima Seed A/S** (vikima-seed.dk)

Denmark's leading producer of vegetable seeds

Handler A/S (handler.dk)

Leading manufacturer of vertical lifts and storage racks

Elite Gaming A/S (elitegaming.dk)

The leading service company of profitable gaming machines in Denmark

Ellegaard A/S (ellepot.dk)

Leading manufacturer of culture medium and machinery for the horticulture sector

Krøger A/S (mk-guns.dk)

Market-leading manufacturer of caulking guns for the professional segment

Mejerigaarden A/S (premieris.dk)

Denmark's largest producer of ice-cream with the brands Premier Is, Polar Is and Bravissimo

Damolin A/S (damolin.dk)

Leading mineral company with activities within cat litter, oil and chemicals, powder and granulate products for industrial purpose

Tresu A/S (tresu.dk)

Leading manufacturer of flexo printing machines for the packaging industry