

Altor to acquire TRESU Group

TRESU Group ("TRESU"), a leading manufacturer of high performance flexographic ("flexo") inline printing machines, is to be acquired by Altor Fund IV ("Altor"). The Nordic Private Equity fund acquires the company from the current majority-owner Erhvervsinvest II K/S. The sale and purchase agreement was signed on May 11, 2017.

TRESU Group is a highly specialized company as a leading supplier in the production and delivery of flexo inline printing machines primarily in the food sector of the packaging manufacturing industry (primarily for packaging printed on cardboard - including for juice and milk) and accessories for flexo, offset and digital printing machines dedicated to a number of leading manufacturers in the graphic industry. TRESU is also a supplier of specialized solutions for the graphic production of niche products such as lottery tickets and hygiene products. In addition, TRESU is exposed to the fast growing market for industrial digital printers with their flexo surface treatment solutions, typically purchased with the digital printer.

The company is headquartered in Bjert, Kolding, with additional production and sales facilities in the United States, and sales and service offices in Germany, Italy, China and Japan. TRESU employs around 250 dedicated employees who, with their innovative solutions, serve the company's global customers.

"TRESU's customers are among the largest and most demanding in the industry with an unwavering focus on productivity, efficiency and service. Employees are our most important resource," says COO Søren Maarssø. "We constantly focus on employee development and involvement and are always looking for highly skilled labor and talents to ensure continued development in the future.", says Søren Maarssø, COO, TRESU Group. "Altor has a long-term investment horizon, and their experience with industrial technology is of great value for our future expansion plans."

Søren Maarssø continues: "With TRESU's latest breakthrough among some of the world's largest food packaging manufacturers and surface treatment in the fast-growing digital printer market, we now focus on accelerating our growth in and outside the United States."

"We are pleased with the development that TRESU has undergone, and the focused and highly profitable business the company has developed into," says Thomas Marstrand, Managing Partner at Erhvervsinvest. "Together with management and the employees, we have been able to apply TRESU's strong technical skills to enter new geographies and segments within the company's core business. "

"During the last 5-7 years, TRESU has created the foundation for an internationalization of its core business in flexographic printing technology," says Thomas Kvorning, Director at Altor. "We look forward to working closely with TRESU's management to realize the ambitious growth plans that await ahead."

The transaction is subject to customary regulatory requirements and approvals.

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About TRESU Group

TRESU is a highly specialized company offering flexible, customized solutions of flexo printing machines and ancillary products for flexo, digital and offset printing to the graphic industry. TRESU has over 30 years of experience and expertise in the development and production of solutions for this industry and supplies directly to end-customers and OEMs.

About Altor

Since inception, the family of Altor funds has raised some EUR 5.8 billion in total commitments. The funds have invested in excess of EUR 3.6 billion in more than 40 companies. The investments have primarily been made in medium-sized companies with the aim to create value through growth initiatives and operational improvements. Among current and past investments are Norican, Haarslev, Sonion, Ferrosan, Aalborg Industries and Helly Hansen. For more information visit www.altor.com

About Erhvervsinvest

Erhvervsinvest was established in 2004 and has since then raised some EUR 450 million in total commitments and made 24 platform investments in small and medium sized Danish companies. Among current and past investments are Ellegaard, Damolin, Mejerigaarden, G&O Maritime Group and Gaming. For more information visit www.erhvervsinvest.dk