

Charlottenlund, 3 September 2020

Erhvervsinvest changes management structure – becomes fully partner-driven

With an unchanged investment strategy, Erhvervsinvest has invested in small and medium-sized Danish companies since 2004 and has raised 4 funds totalling more than DKK 3.4 billion. During the 16 years, investments have been made in more than 50 Danish companies

Erhvervsinvest's latest fund (Erhvervsinvest IV) is close to being fully invested and in continuation of this the fundraising is planned for Erhvervsinvest V. At the same time, it has been decided to establish a market-conform decision-making structure – so investment decisions are made by the Partners of Erhvervsinvest Management only. In this connection, the current Board of Directors of Erhvervsinvest Management resigns.

The resigning members of the Board of Directors of Erhvervsinvest Management are Henning Kruse Petersen (Chairman of the Board of Directors), Bjørn Høi Jensen (Vice-Chairman of the Board of Directors), Finn Viggo Nielsen and Anders Obel. The new members of the Board of Directors are Kristan la Cour, Henrik Danmark and Jørgen Jensen, who are all Erhvervsinvest Partners today. Managing Partner of Erhvervsinvest, Thomas Marstrand, will continue as member of the Board of Directors.

Both Henning Kruse Petersen and Bjørn Høi Jensen have been involved in Erhvervsinvest since its establishment in February 2004 and they will continue to be affiliated with Erhvervsinvest II and III in relation to exits in these funds and as investors in the funds.

Henning Kruse Petersen says: "It has been interesting to be a part of the Erhvervsinvest journey the past 16 years, but now the time has come for us to step aside and for the partners to get a natural leadership role."

"My partner colleagues and I have been pleased with the collaboration we have had with the Board of Directors during the years and believe that now is the right time to implement a market conform decision-making structure – which is 100% partner-driven. At the same time, I am pleased that both Kruse and Bjørn want to maintain a connection to Erhvervsinvest going forward," says Managing Partner, Thomas Marstrand.

About Erhvervsinvest

Erhvervsinvest invests in small and medium-sized Danish companies in connection with successions and change of ownership.

The investors in Erhvervsinvest include: Nykredit, Argentum, AP Pension, Danica Pension, Spar Nord Bank, Sparekassen Kronjylland, AKF Invest CPH and CW Obel.

For further information: www.erhvervsinvest.dk

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Erhvervsinvest is currently majority shareholder in:

Epoke A/S (epoke.dk)

A leading manufacturer of machinery and equipment for icy road avoidance

Design Eyewear Group International A/S (designeyeweargroup.com)

Design Eyewear Group A/S is an international group, who is designing, developing, and selling spectacle frames under its own brand

Gertsen & Olufsen A/S (g-o.dk)

A leading manufacturer of products for the maritime and offshore industry

PCH Engineering A/S (pch-engineering.dk)

Development, production, and sales of vibration monitors to rotating machinery e.g. wind turbines

Samsø Syltefabrik A/S (samsoesyftefabrik.dk)

Supplier of processed foods to catering and retail

European Freezy Dry ApS (europeanfreezedry.com)

Supplier of freeze-dried products

Fletco Carpets A/S (fletcocarpets.com)

Leading and innovative manufacturer of carpets and carpets tiles for the professional market

Gaming A/S (spillehallen.dk and compugamedae.dk)

Develops and manufactures slot machines and online casino provider

Agrometer A/S (agrometer.dk)

Manufacturer of machines and equipment for handling and transporting liquids with special emphasis on slurry used in agriculture

Randers Reb International A/S (randers-reb.com)

Leading manufacturer of steel- and combination rope

Bogballe A/S (bogballe.dk)

Leading manufacturer of mounted centrifugal mineral fertilizer spreaders

GASA Group A/S (gasagroup.dk)

GASA is a leading international horticultural company focused on distribution of pot- and bedding plants

Robco Engineering A/S (robco-eng.dk)

Sale and production of twisting machines, twisters, and winders

Dykon A/S (dykon.dk)

Production of high quality down and feather duvets and pillows

Arminox (arminox.dk)

Leading supplier of stainless reinforcement steel and a manufacturer of stainless wall- and tile ties

Container Centralen A/S (container-centralen.com)

Market-leading supplier of rolling reusable transport items for the horticulture and retail sector

Erhvervsinvest has earlier divested companies such as:

Vikima Seed A/S (vikima-seed.dk)

Denmark's leading producer of vegetable seeds

Handler A/S (handler.dk)

Leading manufacturer of vertical lifts and storage racks

Elite Gaming A/S (elitegaming.dk)

The leading service company of profitable gaming machines in Denmark

Ellegaard A/S (ellepot.dk)

Leading manufacturer of culture medium and machinery for the horticulture sector

Krøger A/S (mk-guns.dk)

Market-leading manufacturer of caulking guns for the professional segment

Mejerigaarden A/S (premieris.dk)

Denmark's largest producer of ice-cream with the brands Premier Is, Polar Is and Bravissimo

Damolin A/S (damolin.dk)

Leading mineral company with activities within cat litter, oil and chemicals, powder and granulate products for industrial purpose

Tresu A/S (tresu.dk)

Leading manufacturer of flexo printing machines for the packaging industry