

Erhvervsinvest acquires Delika Food Group A/S, a leading Danish producer of high-quality meat products within e.g., cold cuts, sausages, and smoked products as well as a supplier of other food products.

Delika Food Group A/S (DFG) was founded in 2007 in connection with the acquisition of Delika A/S, for which 6 add-on acquisitions subsequently have been completed including AJ Skjern, Carl Vollstedt, Sørwi, Eberhart, Dexters Delikatesser, and Pølsefabrikken Rico. DFG has developed into a leading Danish manufacturer of high-quality products within e.g., cold cuts, sausages, and smoked products as well as a supplier of other food products to a wide range of customers within retail and foodservice in Denmark and the German cross-border shopping.

As of 1 November 2021, DFG moved into new headquarter facilities in Horsens, where 15 of the total 141 employees are located. The remaining employees are divided between DFG's three production facilities in Aalborg, Haderslev and Engesvang as well as the recently expanded distribution warehouse in Skjern.

"We are extremely satisfied with the development of the DFG Group during our ownership period. In cooperation with our skilled and dedicated employees, 6 add-on acquisitions have been successfully integrated, increasing profitability has been achieved – even during the COVID-19 lockdown – and we now have a solid foundation for further growth. With Erhvervsinvest, we feel that we have found the right partner who can assist us with the continued development of the company," says Kurt Møller, CEO of DFG.

Within foodservice and retail, DFG is recognised for quality products, the certainty of delivery, and flexibility.

The two former majority shareholders, Kurt Møller and Tom Elert, where the latter has been chairman of the board, both continue as shareholders in DFG. In addition, Kurt Møller will continue as CEO and Tom Elert as a board member.

The investment is the ninth investment in the fund, Erhvervsinvest IV, which has a capital commitment of approx. DKK 1.5 billion.

"DFG is a very well-run company with a good production and distribution setup, and where butcher craftsmanship is still largely the core of the production of DFG's quality products. DFG has a clear potential in offering consumers additional choices in quality food and in line with current trends in relation to local food, convenience, and sustainability. We look forward to the collaboration with the management and the committed employees as well as to continuing the positive development of DFG e.g., through further add-on acquisitions," says Thomas Marstrand, Managing Partner and Director of Erhvervsinvest.

Further information: www.delika.dk

Fact sheet (DKK million)	2018/19	2019/20	2020/21
Revenue	514.8	490.2	458.5
EBITDA	28.4	32.3	35.7
Number of employees	160	149	141

About Erhvervsinvest

Erhvervsinvest invests in small and medium-sized Danish companies in connection with generational and ownership changes.

The investors in Erhvervsinvest include: Nykredit, Argentum, AP Pension, Danica Pension, Spar Nord Bank, Sparekassen Kronjylland, AKF Invest CPH and CW Obel.

Further information: www.erhvervsinvest.dk

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Erhvervsinvest is currently majority shareholder in:

Epoke A/S (epoke.dk)

A leading manufacturer of machinery and equipment for icy road avoidance

Design Eyewear Group International A/S (designeyeweargroup.com)

Design Eyewear Group A/S is an international group, who is designing, developing and selling spectacle frames under its own brand

Samsø Syltefabrik A/S (samsoesyltefabrik.dk)

Supplier of processed foods to catering and retail

European Freezy Dry ApS (europeanfreezedry.com)

Supplier of freeze-dried products

Fletco Carpets A/S (fletcocarpets.com)

Leading and innovative manufacturer of carpets and carpets tiles for the professional market

Gaming A/S (spillehallen.dk and compugamedae.dk)

Develops and manufactures slot machines and online casino provider

Agrometer A/S (agrometer.dk)

Manufacturer of machines and equipment for handling and transporting liquids with special emphasis on slurry used in agriculture

Randers Reb A/S (randers-reb.com)

Leading manufacturer of steel- and combination rope

Bogballe A/S (bogballe.dk)

Leading manufacturer of mounted centrifugal mineral fertilizer spreaders

GASA Group A/S (gasagroup.dk)

GASA is a leading international horticultural company focused on distribution of pot- and bedding plants

Robco Engineering A/S (robco-eng.com)

Sale and production of twisting machines, twisters and winders

Dykon A/S (dykon.dk)

Production of high quality down and feather duvets and pillows

Arminox A/S (arminox.dk)

The leading supplier of stainless reinforcement steel for large infrastructure projects, worldwide, as well as the leading manufacturer of stainless wall- and tile ties in Denmark

Container Centralen Inc. (cc-racks.com)

CC Inc. is a pooling/rental business of returnable transport items to the horticulture industry in North America

CC European Retail A/S (cc-retail.com)

CC European Retail is a pooling/rental business of returnable transport items for the retail sector

Erhvervsinvest has earlier divested companies such as:

Vikima Seed A/S (vikima-seed.dk)

Denmark's leading producer of vegetable seeds

Handler A/S (handler.dk)

Leading manufacturer of storage vending machines and storage racks

Elite Gaming A/S (elitegaming.dk)

The leading service company of profitable gaming machines in Denmark

Ellegaard A/S (ellepot.dk)

Leading manufacturer of culture medium and machinery for the horticulture sector

Sulzer Mixpac Denmark A/S (former Krøger A/S) (sulzer.com)

Market-leading manufacturer of caulking guns for the professional segment

SG Produktion A/S (former Riegens A/S) (sg-as.com)

Leading manufacturer of lightning fixtures

Mejerigaarden A/S (premieris.dk)

Denmark's largest producer of ice-cream with the brands Premier Is, Polar Is and Bravissimo

Imerys Industrial Minerals Denmark A/S (former Damolin A/S) (damolin.dk)

Leading mineral company with activities within cat litter, oil and chemicals, powder and granulate products for industrial purpose

Tresu A/S (tresu.dk)

Leading manufacturer of flexo printing machines for the packaging industry

Container Centralen A/S (container-centralen.com)

CC A/S is a pooling/rental business of returnable transport items for plants and flowers

PCH Engineering A/S (pch-engineering.dk)

Development, production and sales of vibration monitors to rotating machinery e.g. wind turbines

Gertsen & Olufsen A/S (g-o.dk)

A leading manufacturer of products for the maritime and offshore industry